



# Trustees of the Town of Weare Trust Funds -Minutes-Draft.

**Date:** November 9, 2009

**Time:** 9:00am

**Conference Room, Town Offices**

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**Type of meeting:** Scheduled monthly

**Attendees:** Wilbur Beaupre' ----Frank Farmer

Visitors: Chris Hague/Library Director

## ----- Agenda Topics -----

Minutes of TTF meeting of October 19, 2009

Discussion: none

Conclusion: Wilbur Beaupre' made a motion, seconded by Frank Farmer, to accept the minutes of October 19, 2009 as printed. Passed unanimously.

Action items: none

Persons responsible:

Deadline:

## Library

Discussion: had a discussion with Chris Hague/Library Director about floor loading problems in the old section of the library which would require an engineering study to determine the fix and the need for upgrading the present computer system and software.

Conclusion: The TTF members present cautioned her that costs for an engineering study could not be taken from the Govt. Building Maint. CRF and a request for a grant from the Emma Sawyer Trust for upgrading computers and or software probably would not be approved since this should be a taxpayer responsibility.

Action items: none at this time

Persons responsible:

Deadline:

## Cemetery Trust Fund

Discussion: reviewed and accepted a \$300.00 check from Roland and Stephanie Bowie to establish a new cemetery trust fund in section IV,(non cy pres), of account 305300845 in their names.

Conclusions: Frank Farmer made a motion, seconded by Wilbur Beaupre', to comply with above stated request. Passed unanimously.

Action items: instruct Citizens Bank to comply with above stated motion.

Person responsible:  
Wilbur Beaupre'

Deadline:  
ASAP

## Weare School District

Discussion: reviewed and accepted a \$25,000.00 check from the Weare School District the entire amount to be deposited to the School District Building Repair CRF account number 032076.

Conclusions: TTF will do!

Action items: instruct Citizens Bank to comply with above.

Person responsible:

Wilbur Beaupre'

Deadline:

ASAP

## Financials

Discussion: reviewed the summary of the capital reserve funds for the month ending October 31, 2009 and the third quarter MS9/MS10 reports as received from Citizens Bank

Conclusions: all balances are reconciled with the Citizens Bank statements and approved by the TTF members present.

Action items: none

Person responsible:

Deadline:

## Other Business

Discussion: 1. change the minutes of October 19, 2009 under Cemetery Trust Fund to read Section IV not Section V.

2. Tabled discussion of Emma Sawyer Will interpretation until December meeting.

3. discussed changes in personnel in the investment department at Citizens Bank and as the bank suggested, Chairman Beaupre' will arrange to meet with them in December to review what has happened in the accounts so far this year and the bank thoughts on where the market is headed as we move forward.

4. Re. October 19, 2009 TTF Minutes --- Centennial Fund. Research yields the following: 1985—Article 52---  
“to see if the town will vote to accept funds from the Weare Bicentennial Fund for the purposes of creating the Weare Tercentennial Trust Fund, to be held by the trustees of the trust funds for purposes of celebrating Weare’s 300<sup>th</sup> Anniversary in 2064. Both principal and interest may be expended for the purpose of the trust fund as created.”

William Herman moved the article as read—motion seconded—stated there is \$1,856.00 in this account which was the Old Home Day account—vote was in the affirmative and the funds were accepted.

Helene Kurk has been notified of these finding.

Conclusions:

Action items:

Person responsible:

Deadline:

## Adjourn Meeting

Discussion: none

Conclusions: Frank Farmer made a motion, seconded by Wilbur Beaupre' to adjourn the meeting at 9:55 am. Passed unanimously. Next scheduled meeting is December 14, 2009.

Action items:

Person responsible:

Deadline:

<div>Discussion:.</div> <div></div> <div></div>		
<div>Conclusions:</div> <div></div>		
	Person responsible:	Deadline:

<div>Discussion:.</div> <div></div> <div></div>		
<div>Conclusions:</div> <div></div>		
Action items:	Person responsible:	Deadline:

<div>Discussion:</div> <div></div> <div></div>		
<div>Conclusions:</div> <div></div>		
Action items:	Person responsible:	Deadline:

Other Information